

BNRUDY/CORPSEC/SE/ 49 /2014

April 07, 2014

The Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort, Mumbai - 400 001  
Fax No.:022-22722039

**Sub: Quarterly Compliance Report on Corporate Governance**  
**Ref: Scrip Code No: 530809**

Dear Sirs,

Please find enclosed the Quarterly Compliance Report on Corporate Governance for the quarter ended March 31, 2014 for your records.

Thanking you

Yours truly  
For **BNR Udyog Limited**



Kamal Narayan Rathi  
(Managing Director)  
*Encl: A/a*

**Quarterly Compliance Report on Corporate Governance**

Name of the Company: **BNR Udyog Limited**  
6-3-650, 218, 2<sup>nd</sup> Floor, Maheshwari Chambers,  
Somajiguda, Hyderabad-500082

Quarter ending on: **March 31, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	NA	There is no material non-listed subsidiary company for the accounting year ended March 31, 2014
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/CFO Certification</b>	49 (V)	NA	The Company does not have a CEO/CFO.
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	

For BNR Udyog Limited

Kamal Narayan Rathi  
(Managing Director)