



BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082, Telangana, India
Tel: + 91- 40-2337 5791, 2337 5793 e-mail : info@bnrul.com website : www.bnrul.com CIN: L67120AP1994PLC018841

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 29.06.2020

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015**

Ref: BNR Udyog Limited (Scrip code: 530809)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of BNR Udyog Limited held on Monday, the 29th day of June, 2020 at 3.30 P.M. at the Registered Office of the Company, the following were duly considered and approved by the Board:

1. Audited financial results for the quarter and year ended 31.03.2020.
2. Audit Report for the quarter and year ended 31.03.2020.
3. Appointment of Secretarial Auditor & Internal Auditors for the F.Y. 2020-21.
4. Approval of the Directors report for the year end 31st March, 2020.
5. Approved the Annual General Meeting Notice and Managing Director was authorised to take such necessary steps as may be required in this regard including to decide the date, venue, time etc.
6. Secretarial Audit Report for the F.Y 2019-20.
7. To appoint scrutinizer for evaluating the voting process for 26th Annual General Meeting of the Company.

The meeting of the Board of Directors commenced at 3.30 P.M.(IST) and concluded at 5.30 P.M.(IST).

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For BNR Udyog Limited

Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Encl: as above



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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED 31ST MARCH, 2020						
PART - I						
(Rs. In Lakhs)						
Si. No.	Particulars	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un-audited	Audited	Audited	
I	Income					
	(a)Revenue From Operations	21.08	28.61	18.15	81.19	88.31
	(b)Other Income	2.08	2.46	4.56	9.09	10.44
	Total Income from operations (Net)	23.16	31.07	22.71	90.28	98.75
II	Expenses					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-	-
	Changes in inventories of finished goods	-	-	-	-	-
	Work-in-progress and Stock-in-trade	-	-	-	-	-
	(a)Purchases for sale	-	-	-	-	-
	(b)Employee benefits expense	11.19	10.29	11.13	41.26	41.50
	(c)Finance Costs	0.22	0.32	0.66	1.11	1.31
	(d)Depreciation and Amortisation expense	1.58	1.53	1.91	6.16	14.66
	(e)Other Expenses	25.05	26.47	18.77	82.43	82.83
	Total Expenses	38.04	38.61	32.47	130.96	140.30
III	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (I-II)	-14.88	-7.54	-9.76	-40.68	-41.55
IV	Exceptional Items	-	-	0.18	-	0.18
V	Profit/ (Loss) before Extraordinary Items and tax (III-IV)	-14.88	-7.54	-9.58	-40.68	-41.37
VI	Extraordinary Items	-	-	-	-	-
VII	Profit/ (Loss) before Tax (V-VI)	-14.88	-7.54	-9.58	-40.68	-41.37
VIII	Tax Expense:					
	(a)Current Tax Net of MAT Credit	-	-	-	-	-
	(b)Deferred Tax	-	-	-	17.07	-3.37
	(c.) Adjustment of tax relating to earlier periods	-	-	-	0.03	2.96
IX	Total Tax Expenses	-	-	-	17.10	-0.41
X	Profit/ (Loss) for the period (VII-VIII)	-14.88	-7.54	-9.58	-23.58	-40.96
	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to Profit or Loss	-	-	-	-	-
	(ii) Items that will reclassified subsequently to Profit or Loss					
	Remeasurement of the net defined benefit Liability / Assets	-	-	-	-	-
	Deferred relating to fair value changes	-	-	-	-	-
	(III) Change in the fair value of investments	-22.66	1.24	4.35	-46.92	2.23
XI	Total other comprehensive Income, net of Income tax	-22.66	1.24	4.35	-46.92	2.23
XII	Total Comprehensive Income (IX+X)	-37.54	-6.30	-5.23	-70.50	-38.73
	Earnings Per Share (EPS)					
	Basic	-0.50	-0.25	-0.32	-0.79	-1.37
	Diluted	-0.50	-0.25	-0.32	-0.79	-1.37
PART II						
Sl. No.	A. PARTICULARS OF SHARE HOLDING	Quarter ended			Year ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
1	Public Share Holding					
	- No.of shares	924306	924306	927347	924306	927347
	- Percentage of share holding	30.81	30.81	30.91	30.81	30.91
2	Promoter n Promoter Group Share Holding					
	a. Pledged./ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total Share holding of promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered					
	- Number of Shares	2075694	2075694	2072653	2075694	2072653
	- Percentage of Shares(as a % of the total Share holding of promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total Share Capital of the Company)	69.19	69.19	69.09	69.19	69.09
3	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000	3000000	3000000	3000000

BNR UDYOG LIMITED
Managing Director



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Rs. In Lakhs

BALANCE SHEET AS AT 31.03.2020		
PARTICULARS	31.03.2020	31.03.2019
	Amount Rs.	Amount Rs.
ASSETS		
Non-current assets		
Property, plant and equipment	30.23	32.25
Investment Property	145.47	76.33
Financial Assets		
Non Current Investments	69.49	109.09
Long term Loans and advances	7.20	0.20
Other financial assets	1.26	1.25
Deferred tax assets (net)	15.35	-
Other non-current assets	-	-
Income tax assets (net)	-	-
Total Non - Current Assets	269.00	219.12
Current assets		
Inventories	-	-
Financial Assets		
Investments	62.88	77.88
Trade receivables	53.09	76.90
Cash and cash equivalents	8.30	6.55
Short term Loans and advances	18.02	17.63
Other financial assets	8.39	8.64
Other current assets	7.15	68.91
Total Current Assets	157.83	256.51
Total Assets	426.83	475.63
EQUITY AND LIABILITIES		
Equity		
Equity share capital	300.00	300.00
Other equity / Reserves and Surplus	44.38	114.89
Total equity	344.38	414.89
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Long term borrowings	6.71	9.76
Provisions	-	-
Deferred tax liabilities (net)	-	1.71
Other Long Term Liabilities	-	-
Total Non - Current Liabilities	6.71	11.47
Current liabilities		
Financial Liabilities		
Borrowings	-	-
Short - term Borrowings	7.80	12.11
Trade payables	52.29	23.97
Other financial liabilities	15.06	12.38
Other current liabilities	0.59	0.81
Provisions	-	-
Income tax liabilities (net)	-	-
Total Current Liabilities	75.74	49.27
Total Equity and Liabilities	426.83	475.63

For BNR UDYOG LIMITED

Managing Director





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 (Rs. In Lakhs)

Cash Flow Statement

Particulars	For the year ended 31.03.2020		For the year ended 31.03.2019	
A. Cash Flow From Operating Activities				
Net - Profit Before Tax And Extraordinary Items		-40.69		-41.37
Adjustment For				
Depreciation	6.16		14.66	-
Finance Cost	1.12		1.31	-
Profit of sale of assets	-		-0.18	-
Dividend Income	-0.94		-0.85	-
Profit On Sale Of Investments	-3.48		-4.92	-
Interest Income	-8.14	-5.28	-9.59	0.43
Operating Profit Before Working Capital Changes		-45.97		-40.94
Adjustments for Increase /(Decrease) in operating assets:				
Increase /(Decrease) in Trade & Other Receivables	23.81		32.50	-
Increase /(Decrease) in Other financial assets	1.22		-2.27	-
Increase /(Decrease) in Other Current Assets	61.76		0.74	
Increase /(Decrease) in Short Term Loans and Advances	-0.39		1.18	
(Increase)/ Decrease in Trade Payables	28.32		-29.42	-
(Increase)/ Decrease in Other current liabilities	-0.23		-0.58	
(Increase)/ Decrease in Other financial liabilities	2.68	117.17	-0.24	1.91
Cash Generated From Operations		71.20		-39.03
Direct Taxes (Paid)/Refund received		0.03	3.37	3.37
Net Cash Flow From Operating Activities (A)		71.23		-35.66
B. Cash Flow From Investing Activities				
Purchase Of Fixed Assets	-4.14		-20.83	
Capital Advance	-			
Deletions from Fixed Assets	-		3.65	-
Interest Received	7.18		8.61	-0.43
Loans and Advances	-7.00			
Dividend Received	0.94		0.85	-
Investment Porperty	-69.14			
Investments Sold during the year (Net)	11.15		37.98	30.26
Net Cash Used In Investing Activities (B)		-61.01		30.26
C. Cash Flow From Financing Activities				
Dividend paid				
B. Cash Flow From Financing Activities				
Increase / (Decrease) Long Term Borrowings	-3.05		9.76	
Increase / (Decrease) Bank Overdraft	-4.31		-3.47	
Finance Charges Paid	-1.12		-1.31	
Dividend Paid	-	-8.48	-	4.98
Net Cash Used In Financing Activities (C)		-8.48		4.98
Net		1.74		-0.42
Opening Cash And Cash Equivalents		6.56		6.98
Closing Cash And Cash Equivalents		8.30		6.56

For BNR UDYOG LIMITED

Managing Director





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Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 29/06/2020.
- The audited Financial Results for the Quarter and Twelve Months ended 31/03/2020 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015
- The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2018 the Company has for the first time adopted Ind AS with a transaction date of 1st April 2016.
- With effect from 1st April, 2019, the Company has adopted IND AS -116. The Company has to recognise lease liabilities and corresponding equivalent right-of-use assets. The application of IND AS-116 did not have any impact in the financial results of the Company.
- Results are also available on web site of the Comapany: www.bnrul.com.
- The figures of the previous year/periods have been re-grouped/re-classified, wherever necessary.
- The Company have been identified in line with the Accounting Standard on Segment Reporting (Ind AS-108) Considering the organisation structure and the differential risk and return of these segments


Rs. In Lakhs

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI(LODR)REGULATIONS 2015

Sl. No.	Particulars	Quarter ended		Year ended		
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	
		Audited	Un-audited	Audited	Audited	
1	Segment Revenue					
	a) Medical Transcription	-	0.02	0.35	-	5.17
	b) Financial Activities/Others	4.51	7.43	7.04	21.86	23.96
	c) Business Support Services	18.65	23.62	15.50	68.42	69.80
	Total	23.16	31.07	22.89	90.28	98.93
	Less: Inter segment revenue	-	-	-	-	-
	Income from Operations	23.16	31.07	22.89	90.28	98.93
2	Segment Results					
	a) Medical Transcription & Software Dev	-3.86	-1.71	-3.05	-9.75	-7.72
	b) Financial Activities/Others	-3.00	0.29	-0.10	-7.37	-6.00
	c) Business Support Services	-5.62	-4.36	-4.08	-16.33	-21.24
	Total	-12.48	-5.78	-7.23	-33.45	-34.96
	Less: 1) Interest	0.22	0.31	0.44	1.10	1.03
	2) Other Un-allocable Expenditure net off	-	-	-	-	-
	3) Unallocable Expenditure	2.18	1.45	1.91	6.13	5.38
	Total Profit J(Loss) Before Tax	-14.88	-7.54	-9.58	-40.68	-41.37
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Segment - A	10.37	13.69	11.23	10.37	11.23
	b) Segment - B	320.72	339.19	380.18	320.72	380.18
	c) Segment - C	13.29	11.98	23.47	13.29	23.47
	Total	344.38	364.86	414.88	344.38	414.88

For and on behalf of the Board
of BNR Udyog Limited

Place: Hyderabad
Date: 29.06.2020


Kamal Narayan Rathi
Managing Director
(DIN: 00011549)





INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF BNR UDYOG LIMITED

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying annual financial results of BNR Udyog Limited (the "Company") for the year ended 31 March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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Laxminiwas & Co.

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Opp. RTA Office Khairatabad, Hyderabad- 500 082 Telangana, India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.



- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for quarter ended 31 March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S



Vijay Singh
Partner

Membership No: 221671
UDIN: 20221671AAAAGG2596

Hyderabad
29th June, 2020.



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Date: 29-06-2020

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited, P.J.Towers,
Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified opinion.

Ref: Our Company Scrip Code - 530809

We, hereby declare that, the Statutory Auditors of the Company M/s. Laxminiwas & Co, Chartered Accountants, have issued an Audit Report with unmodified /unqualified opinion on Audited Financial Results of the Company for the quarter and year ended 31st March, 2020.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as amended vide. Circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking You,

Thanking you,
Yours faithfully,
For BNR Udyog Limited

Kamal Narayan Rathi
Managing Director
(DIN: 00011549)

