



BNR UDYOG LIMITED

Regd. Off: 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad-500 082. Telangana. India.
Tel: +91-40-23375791, 23375793 e-mail : info@bnrul.com website: www.bnrul.com CIN : L67120TG1994PLC018841

To,

Date: 10.02.2026

**BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001**

Dear Sir/ Madam,

Unit: BNR Udyog Limited (BSE Scrip Code: 530809)

Sub: Outcome of Board Meeting for the quarter and nine months ended 31.12.2025 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of **BNR Udyog Limited** at its meeting held on Tuesday, the 10th day of February, 2026 at 03.30 P.M. at the registered office of the Company considered and approved the following:

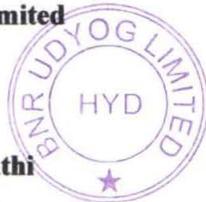
1. Un-audited Financial Results for the Quarter and Nine months ended 31st December, 2025. (Enclosed as Annexure).
2. Limited Review Report for the Quarter and nine months ended 31st December, 2025. (Enclosed as Annexure).

The meeting concluded at 5:00 P.M.

This is for the information and records of the Exchange, please.

Thanking you.

**Yours Faithfully,
For BNR Udyog Limited**



**Kamal Narayan Rathi
Managing Director
(DIN- 00011549)**

Encl. as above



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DEC., 2025							
PART - I							
Rs. in Lakhs							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Income						
	Revenue from Operations	62.35	10.93	56.84	125.21	162.00	155.10
	Other Income	2.18	24.41	4.29	29.53	6.70	11.55
	Total Income	64.53	35.34	61.13	154.74	168.70	166.65
	Expenses						
II	Employee Benefits Expense	18.94	18.94	18.48	56.64	52.46	72.06
	Finance Cost	0.01	0.00	0.01	0.01	0.03	0.09
	Depreciation and Amortization Expense	3.19	3.04	2.92	9.16	8.81	11.72
	Other Expenses	47.10	15.15	21.61	106.73	62.76	81.88
	(Income)/Loss on Fair Value Change in Shares	19.53	6.15	84.39	(13.24)	62.96	100.81
	Total Expenses	88.77	43.28	127.41	159.29	187.02	266.56
III	Profit/(Loss) before exceptional items and Tax from continuing operations						
		(24.24)	(7.94)	(66.28)	(4.55)	(18.32)	(99.91)
IV	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before Tax from continuing operations	(24.24)	(7.94)	(66.28)	(4.55)	(18.32)	(99.91)
VI	Tax Expense:						
	a) Current Tax						
	Provision of Tax						
	Less: MAT Credit						
	b) Adjustment of Tax relating to earlier periods						
	c) Deferred Tax						(45.07)
	d) Deferred Tax for earlier years						
	e) MAT Credits						
	f) MAT Credits Written Off						
	Total Tax Expense	0.00	0.00	0.00	0.00	0.00	(45.07)
VII	Profit/(Loss) for the period	(24.24)	(7.94)	(66.28)	(4.55)	(18.32)	(54.84)
VIII	Other Comprehensive Income/(Loss)						
	a) Items that will not be reclassified subsequently to Profit or Loss						
	Changes in Fair Value of Investment						
	b) Items that will be reclassified subsequently to Profit or Loss						
	Deferred relating to Fair Value changes						
	Total Comprehensive Income/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00
IX	Total Comprehensive Income for the period comprising Profit/(Loss) for the period (after Tax) & other Comprehensive Income (after Tax)	(24.24)	(7.94)	(66.28)	(4.55)	(18.32)	(54.84)
X	Earning per equity share (Face Value Rs. 10 each)						
	Basic earning per share	(0.81)	(0.26)	(2.21)	(0.15)	(0.61)	(1.83)
	Diluted earning per share	(0.81)	(0.26)	(2.21)	(0.15)	(0.61)	(1.83)





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PART - II							
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Public Shareholding						
	- No.of Shares	852304	852304	856304	852304	856304	856304
	- Percentage of Shareholding	28.41	28.41	28.54	28.41	28.54	28.54
II	Promoter n Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered						
	- Number of Shares	2147696	2147696	2143696	2147696	2143696	2143696
	- Percentage of Shares (as a % of the total Shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total Share Capital of the Company)	71.59	71.59	71.46	71.59	71.46	71.46
III	Number of Equity Shares (Face Value of Rs. 10 each)	3000000	3000000	3000000	3000000	3000000	3000000

Notes:						
1	The above Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their Meeting held on 10th Feb., 2026.					
2	The Un-audited Financial Results for the quarter & nine months ended 31-12-2025 have been reviewed by the Statutory Auditors in pursuance of Regulation 33 of SEBI (LODR) Regulations 2015.					
3	The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2018 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.					
4	With effect from 1st April, 2019, the Company has adopted IND AS - 116. The Company has to recognize lease liabilities and corresponding equivalent right-of-use assets. The application of IND AS - 116 did not have any impact in the financial results of the Company.					
5	Income Tax / Deferred Tax Liabilities for the current period, if any will be determined at the end of the year.					
6	Results are also available on Website of the Company: www.bnrul.com.					
7	The figures of the previous year/period have been re-grouped / re-classified, wherever necessary.					
8	The Company has been identified in line with the Accounting Standard on Segment Reporting (Ind AS - 108) considering the organisation structure and the differential risk and return of these segments.					



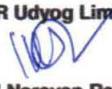


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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015							
						Rs. in Lakhs	
Sl. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Segment Revenue							
I	a) Financial Activities/Others	17.69	20.92	48.21	51.92	139.25	126.42
	b) Business Support Services	46.84	14.42	12.92	102.83	29.45	40.23
	Total	64.53	35.34	61.13	154.74	168.70	166.65
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Income from Operations	64.53	35.34	61.13	154.74	168.70	166.65
II Segment Results							
	a) Financial Activities/Others	(21.25)	(1.84)	(56.61)	13.09	21.01	(46.18)
	b) Business Support Services	(4.40)	(4.45)	(8.13)	(15.82)	(34.13)	(46.05)
	Total	(25.65)	(6.30)	(64.74)	(2.73)	(13.12)	(92.23)
	Less: i) Interest	0.00	0.00	0.01	0.00	0.03	0.09
	ii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
	iii) Un-allocable Expenditure	(1.42)	1.64	1.53	1.81	5.17	7.59
	Total Profit (Loss) before Tax	(24.24)	(7.94)	(66.28)	(4.55)	(18.32)	(99.91)
Capital Employed							
III (Segment Assets-Segment Liabilities)							
	a) Segment - A	924.30	964.05	970.28	924.30	970.28	938.74
	b) Segment - B	39.74	24.22	34.82	39.74	34.82	29.85
	Total	964.04	988.27	1005.10	964.04	1005.10	968.58

for and on behalf of the Board
of BNR Udyog Limited



Kamal Narayan Rathi
Managing Director
DIN: 00011549



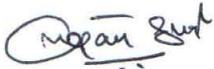
Date: 10th Feb., 2026
Place: Hyderabad

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
BNR Udyog Limited
Hyderabad.

1. We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the period ended **31st December 2025** and year to date results for the period **01st April 2025 to 31st December 2025** ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co.**
Chartered Accountants
Firm Registration No: 011168S



Vijay Singh
Partner
Membership No: 221671
UDIN: 26221671RMOGQQ2497



Place: Hyderabad
Date: 10-02-2026



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Laxminiwas & Co.

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Opp. RTA Office Khairatabad, Hyderabad 500082, Telangana, India.