

BNRUDY/CORPSEC/SE/2/2012

January 04, 2012

The Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax No.:022-22722039

Sub: Quarterly Compliance Report on Corporate Governance

Dear Sirs,

Please find enclosed the Quarterly Compliance Report on Corporate Governance for the quarter ended December 31, 2011 for your records.

Thanking you

Yours truly
For **BNR Udyog Limited**



Kamal Rathi
(Managing Director)
Encl: A/a

Quarterly Compliance Report on Corporate Governance

Name of the Company: **BNR Udyog Limited**
6-3-650, 218, 2nd Floor, Maheshwari Chambers,
Somajiguda, Hyderabad-500082

Quarter ending on: **December 31, 2011**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I		
(A) Composition of Board	49 (IA)	Yes	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	NA	There is no material non-listed subsidiary company for the accounting year ended March 31, 2011
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	NA	
(E) Remuneration of Directors	49 (IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
V. CEO/CFO Certification	49 (V)	NA	The Company does not have a CEO/CFO.
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For **BNR Udyog Limited**



Kamal Rathi
(Managing Director)