



B N R UDYOG LIMITED

Regd. Office : 6-3-650, 218, 2nd Floor, Maheshwari Chambers, Somajiguda, Hyderabad - 500 082, Telangana India
Phone : +91-40-2337 5791, 2337 5793 e-mail : info@bnrul.com website : www.bnrul.com CIN : L67120AP1994PLC018841

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Date: 14.09.2017

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 33 (3) (c) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: BNR Udyog Limited (Scrip code: 530809)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s BNR Udyog Limited held on Thursday, the 14th day of September, 2017 at 3.00 P.M. at the registered office of the Company the following were duly considered and approved by the Board:

1. Took on record the Un-Audited Financial Results of the Company as per IndAS for the quarter ended June 30, 2017 has noted the Limited review report of Auditors thereon.

The meeting of the Board of Directors commenced at 3.00 P.M (IST) and concluded at 4.30 P.M (IST)

This is for the information and records of the Exchange, please.

Thanking you.

Yours Faithfully,
For BNR Udyog Limited

Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Encl: A/a

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2017			
(Rs. In Lakhs)			
Si. No.	Particulars	Quarter ended	Quarter ended
		June 30	June 30
		2017	2016
		Un-Audited	Un-Audited
I	Income		
	(a) Revenue From Operations	73.36	67.59
	(b) Other Income	2.67	3.34
	Total Income from operations (Net)	76.03	70.93
II	Expenses		
	Cost of Materials Consumed	-	-
	Purchases of Stock-in-trade	-	-
	Changes in inventories of finished goods	-	-
	Work-in-progress and Stock-in-trade	-	-
	(a) Purchases for sale	-	-
	(b) Employee benefits expense	11.45	12.67
	(c) Finance Costs	0.53	0.36
	(d) Depreciation and Amortisation expense	5.33	5.33
	(e) Other Expenses	48.98	36.51
	Total Expenses	66.29	54.87
III	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (I-II)	9.74	16.06
IV	Exceptional Items	-	-
V	Profit/ (Loss) before Extraordinary Items and tax (III-IV)	9.74	16.06
VI	Extraordinary Items	-	-
VII	Profit/ (Loss) before Tax (V-VI)	9.74	16.06
VIII	Tax Expense:		
	(a) Current Tax Net of MAT Credit	-	-
	(b) Deferred Tax	-	-
	Total Tax Expenses	-	-
IX	Profit/ (Loss) for the period (VII-VIII)	9.74	16.06
X	Other Comprehensive Income		
	(i) Items that will not be reclassified subsequently to Profit or Loss	-	-
	(ii) Items that will reclassified subsequently to Profit or Loss	-	0.04
	Remeasurement of the net defined benefit Liability / Assets	3.42	6.33
	Total other comprehensive Income, net of Income tax	3.42	6.37
XI	Total Comprehensive Income (IX+X)	13.16	22.43
XII	Earnings Per Share (EPS)		
	Basic	0.44	0.75
	Diluted	0.44	0.75

For BNR UDYOG LIMITED

 Managing Director



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PART II			
Sl. No.	PARTICULAR	Quarter ended	
		30.06.2017	30.06.2016
		Un-Audited	Un-Audited
A	PARTICULARS OF SHARE HOLDING		
1	Public Share Holding		
	- No.of shares	863648	863308
	- Percentage of share holding	28.79	28.78
2	Promoter n Promoter Group Share Holding		
	a. Pledged./ Encumbered		
	- Number of Shares	Nil	Nil
	- Percentage of Shares(as a % of the total Share holding of promoter group)	0.00	0.00
	- Percentage of Shares(as a % of the total Share Capital of the Company)	0.00	0.00
	b. Non-Encumbered		
	- Number of Shares	2136352	2136692
	- Percentage of Shares(as a % of the total Share holding of promoter group)	100.00	100.00
	- Percentage of Shares(as a % of the total Share Capital of the Company)	71.21	71.22
3	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14/09/2017.
- The Un-audited Financial Results for the Quarter ended 30/06/2016 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations,2015
- The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (In AS) prescribed under section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April,2017 the Company has for the first time adopted Ind AS with a transaction date of 1st April 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, Ind AS and Schedule III (Division II) to the Companies Act,2013 applicable to Companies that are required to comply with Ind AS.
- The Ind AS compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The Statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31st March,2017 as the same is not mandatory as per SEBI's circular dated 5th July,2016.
- Income tax /Deferred tax liabilities for the current period, if any, will be determined at the end of the year.
- The figures of the previous year/periods have been re-grouped/re-classified, whenever necessary.

For BNR UDYOG LIMITED

 Managing Director

9 The Company have been identified in line with the Accounting Standard on Segment Reporting (AS-17) Considering the organisation structure and the differential risk and return of these segments

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI (LODR) REGULATIONS 2015

Rs. in Lakhs

Si. No.	Particulars	Quarter ended June 30	Quarter ended June 30
		2017	2016
		Un-Audited	Un-Audited
1	Segment Revenue		
	a) Medical Transcription	2.48	19.41
	b) Financial Activities/Others	9.38	6.81
	c) Business Support Services	64.17	44.71
	Total	76.03	70.93
	Less: Inter segment revenue	-	-
	Income from Operations	76.03	70.93
2	Segment Results		
	a) Medical Transcription & Software Dev	-2.51	10.10
	b) Financial Activities/Others	4.53	5.43
	c) Business Support Services	12.62	8.01
	Total	14.64	23.54
	Less: 1) Interest	0.45	0.35
	2) Other Un-allocable Expenditure net off	-	-
	3) Unallocable Expenditure	1.03	0.76
	Total Profit J(Loss) Before Tax	13.16	22.43
3	Capital Employed		
	(Segment Assets-Segment Liabilities)		
	a) Segment - A	15.04	39.47
	b) Segment - B	435.46	426.53
	c) Segment - C	16.76	76.35
	Total	467.26	542.35

10 The reconciliation of net profit for quarter 30th June, 2016 reported as per Indian GAAP to total comprehensive income as per IND AS as disclosed below.

Reconciliation of Profit and loss as previously reported under Indian GAAP and Ind-AS

Particulars	Quarter Ended
Net Profit as per Indian GAAP	14.32
Add / (less)	
Increase in profit of shares due to fair value valuation	1.78
Remeasurement of the net defined benefit liability / assets	-0.04
Remeasurement of the net defined benefit liability / assets	0.04
Change in the fair value investments	6.33
Net Profit as per Ind AS	22.43

Place: Hyderabad

Date: 14.09.2017



For and on behalf of the Board
of BNR Udyog Limited


Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Limited Review Report

Laxminiwas & Co
chartered accountants

To
The Board of Directors
BNR Udyog Limited
Hyderabad.


We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the quarter ended **30.06.2017** attached here with being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

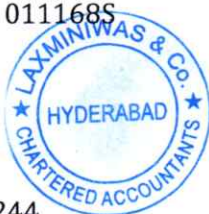
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company has not accounted for taxes on income and deferred tax as required under IND AS 12 "Income Taxes". Management has informed us that due to quarterly closing, the same is not considered. However, it shall be considered at year end.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 0111685


Dayaniwas Sharma
Partner
Membership No: 216244



Hyderabad
14th September, 2017