

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001.

Date: 09.02.2018

Dear Sir/Madam,

**Sub: Outcome of board meeting under regulations 30 & 33 of SEBI
(Listing Obligations and Disclosure requirements) regulations, 2015**

Ref: BNR Udyog Limited (Scrip code: 530809)

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s BNR Udyog Limited held on Friday, the 9th day of February, 2018 at 3.30 P.M. at the registered office of the Company the following were duly considered and approved by the Board:

1. Un-audited Financial Results for the quarter ended 31.12.2017.
2. Limited Review Report for the quarter ended 31.12.2017.

The meeting of the Board of Directors commenced at 3.30 P.M (IST) and concluded at 4.45 P.M (IST).

This is for the information and records of the Exchange, please.

Thanking you.
Yours Faithfully,
For BNR Udyog Limited


Kamal Narayan Rathi
Managing Director
(DIN: 00011549)





BNR UDYOG LIMITED

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017						
(Rs. In						
PART - I						
Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited			Un-audited	
I	Income					
	(a) Revenue From Operations	34.98	28.75	170.33	137.09	281.32
	(b) Other Income	2.60	3.24	3.02	8.51	9.42
	Total Income from operations (Net)	37.58	31.99	173.35	145.60	290.74
II	Expenses					
	(a) Purchases for sale	-	-	-	-	-
	(b) Employee benefits expense	10.32	10.71	11.70	32.48	36.71
	(c) Finance Costs	0.54	-	1.05	1.07	1.67
	(d) Depreciation and Amortisation expense	5.34	5.32	5.33	15.99	15.98
	(e) Other Expenses	22.58	7.53	141.95	79.09	202.54
	Total Expenses	38.78	23.56	160.03	128.63	256.90
III	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (I-II)	-1.20	8.43	13.32	16.97	33.84
IV	Exceptional Items			0.23	-	0.23
V	Profit/ (Loss) before Extraordinary Items and tax (III-IV)	-1.20	8.43	13.55	16.97	34.07
VI	Tax Expense:					
	Total Tax Expenses	-	-	-	-	-
VII	Profit/ (Loss) for the period (V-VI)	-1.20	8.43	13.55	16.97	34.07
VIII	Other Comprehensive Income					
	(i) Items that will not be reclassified subsequently to Profit or Loss	-	-	0.04	-	0.11
	(ii) Items that will reclassified subsequently to Profit or Loss	-	-	-8.10	12.72	-6.45
	Remeasurement of the net defined benefit Liability / Assets	11.38	-2.08	-8.10	12.72	-6.34
	Total other comprehensive Income, net of Income tax	11.38	-2.08	-8.06	12.72	-6.34
IX	Total Comprehensive Income (VII+VIII)	10.18	6.35	5.49	29.69	27.73
X	Earnings Per Share (EPS)					
	Basic	-0.04	0.28	0.45	0.57	1.14
	Diluted	-0.04	0.28	0.45	0.57	1.14
PART II						
Sl. No.	A. PARTICULARS OF SHARE HOLDING	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
1	Public Share Holding					
	- No.of shares	925994	912159	863408	925994	863408
	- Percentage of share holding	30.87	30.41	28.78	30.87	28.78
2	Promoter n Promoter Group Share Holding					
	a. Pledged./ Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total Share holding of promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares(as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b. Non-Encumbered					
	- Number of Shares	2074006	2087841	2136592	2074006	2136592
	- Percentage of Shares(as a % of the total Share holding of promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total Share Capital of the Company)	69.13	69.59	71.22	69.13	71.22
3	Number of Equity Shares (Face Value of Rs. 10/- per share)	3000000	3000000	3000000	3000000	3000000

For BNR UDYOG LIMITED

Managing Director

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday 09/02/2018.
- 2 The Un-audited Financial Results for the Quarter ended 31/12/2017 have been reviewed by the Statutory Auditors in pursuance Regulation 33 of SEBI (LODR) Regulations, 2015
- 3 The Statement has been prepared accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017 the Company has for the first time adopted Ind AS with a transaction date of 1st April 2016.
- 4 The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016 Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 5 The Ind AS compliance corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 6 The Statement does not include Ind AS compliance results for the previous year ended 31st March, 2017 as the same is not mandatory as per SEBI's circular dated 5th July, 2016.
- 7 Income tax /Deferred tax liabilities for the current period, if any, will be determined at the end of the year.
- 8 The figures of the previous year/periods have been re-grouped/re-classified, wherever necessary.
- 9 The Company have been identified in line with the Accounting Standard on Segment Reporting (Ind AS-17) Considering the organisation structure and the differential risk and return of these segments

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER REGULATION 33 OF SEBI(LODR)REGULATIONS 2015

Sl. No.	Particulars	Quarter ended			Nine months ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Un-audited			Un-audited	
1	Segment Revenue					
	a) Medical Transcription	9.83	9.15	3.80	21.47	37.70
	b) Financial Activities/Others	10.27	20.22	9.07	39.86	21.25
	c) Business Support Services	17.48	2.62	160.71	84.27	232.02
	Total	37.58	31.99	173.58	145.60	290.97
	Less: Inter segment revenue	-	-	-	-	-
	Income from Operations	37.58	31.99	173.58	145.60	290.97
2	Segment Results					
	a) Medical Transcription & Software Dev	0.72	0.26	-6.42	-1.54	7.20
	b) Financial Activities/Others	1.81	12.05	0.79	14.97	-3.03
	c) Business Support Services	-2.19	-2.52	21.10	7.91	34.10
	Total	0.34	9.79	15.47	21.34	38.27
	Less: 1) Interest	0.48	-	1.04	0.93	1.61
	2) Other Un-allocable Expenditure net off	-	-	-	-	-
	3) Unallocable Expenditure	1.06	1.36	0.88	3.44	2.59
	Total Profit / (Loss) Before Tax	-1.20	8.43	13.55	16.97	34.07
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	a) Segment - A	52.79	46.05	41.41	52.79	41.41
	b) Segment - B	405.20	277.22	463.21	405.20	463.21
	c) Segment - C	29.21	153.74	53.54	29.21	53.54
	Total	487.20	477.01	558.16	487.20	558.16

- 10 The reconciliation of net profit for quarter 31st December, 2016 reported as per Indian GAAP to total comprehensive income as per Ind AS as disclosed below

Reconciliation of Profit and loss as previously reported under Indian GAAP and Ind-AS

Particulars	Quarter ended			9 months
	30.06.2016	30.09.2016	31.12.2016	ended
Net Profit as per Indian GAAP	14.32	3.91	11.90	30.13
Add / (less)				
Increase in profit of shares due to fair value valuation	1.78	0.58	1.69	4.05
Remeasurement of the net defined benefit liability / assets	-0.04	-0.04	-0.04	-0.11
Profit before Other Comprehensive Income	16.06	4.45	13.55	34.07
Remeasurement of the net defined benefit liability / assets	0.04	0.04	0.04	0.11
Change in the fair value investments	6.33	-4.69	-8.10	-6.45
Net Profit as per Ind AS	22.43	-0.20	5.49	27.73

For and on behalf of the Board
of BNR Udyog Limited

Place: Hyderabad
Date: 09.02.2018



Kamal Narayan Rathi
Managing Director
(DIN: 00011549)



Limited Review Report

To
The Board of Directors
BNR Udyog Limited
Hyderabad.

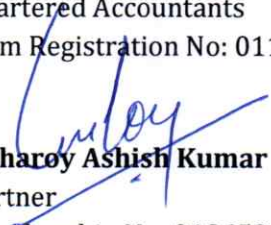
We have reviewed the accompanying statement of unaudited financial results of **BNR Udyog Limited** ("the Company") for the quarter ended **31.12.2017** and the year to date results for the period from 1st April 2017 to 31st December 2017 attached here with being submitted by the company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant laws issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Management has informed to us being quarterly closing, the company has not accounted for taxes on income as required under Ind AS-12 i.e. Deferred Tax and Income Tax, the same will be considered at the time of year end.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Laxminiwas & Co**
Chartered Accountants
Firm Registration No: 011168S


Guharoy Ashish Kumar
Partner
Membership No: 018659



Hyderabad
09th February, 2018